



# COLLATERAL PROTECTION

Typically written to cover auto loans, this program provides physical damage losses to uninsured, non-real estate collateralized installment loans. This is a fully admitted product offering ACV, add-on interest and net payoff valuation options. Select deductibles up to \$5,000 for single interest, dual interest (waiver of repossession) and skip.

## Physical damage coverage

- Collateral coverage up to \$200,000 (\$50,000 for aircraft not in motion)
- Pro rata and short rate cancellation options
- Direct risk of physical loss
- Written on monthly, quarterly, semi-annual, or annual basis

## Lender coverage

- Per loan with single interest or per outstanding loan balance
- Customizable limits, loss ratios, terms and coverage period options

## Physical damage endorsements

Actual cash value settlement  
Fleet extension  
Commercial vehicle extension  
Automatic coverage  
Net payoff extension  
Towing and storage  
Business equipment  
Mexico coverage – broad and limited

## Lender endorsements

Collateral test drive  
Confiscation, conversion and secretion (skip)  
Instrument non-filing  
Loan protection  
Premium deficiency with or without loss  
Loss payee protection  
Mechanics lien  
Net payoff settlement  
Repossession expense coverage

Coverage is subject to policy terms, conditions, limitations, exclusions, underwriting review and approval, and may not be available for all risks or in all states. Rates and discounts vary, are determined by many factors and are subject to change. Policies are written by one of the licensed insurers of American Modern Insurance Group, Inc., including American Modern Home Insurance Company d/b/a in CA American Modern Insurance Company (Lic. No 2222-8).

# COMPLIANT RELIABLE ADMITTED RESPECTED

*Supporting financial institutions for more than 40 years.*

**You need a partner** who will look at your portfolio **with** the expertise of a risk manager, with a servicer's **understanding** of the ever-changing regulatory environment, **and** with an underwriter's deep **knowledge** of how to mitigate risk.

We expect a lot from ourselves.

And so can you.

- Mortgage hazard
- Mortgage impairment
- Flood insurance
- **Collateral protection**
- Insurance and loan tracking

