



VENDORS SINGLE INTEREST / LENDERS SINGLE INTEREST

All new and existing collateralized loans in a portfolio are protected, regardless of the insurance status of an individual loan. Reporting is simple, and the program is flexible: physical damage, skip, repossession, and filing E&O. This type of program, called either vendors single interest (VSI) or lenders single interest (LSI), is often implemented to reduce charge-offs and reduce repossession costs. Both benefits are a result of efficient claims handling.

Coverage

- Admitted product in all 50 states
- All-risk coverage
- ACV, flat or percentage-based modified ACV
- Multiple collateral types
- Single interest deductibles from \$0 to \$20,000
- Pro rata and short rate cancellation options
- Monthly outstanding balance or per loan basis

Endorsements

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| Assumption of coverage | Permissible loss ratio limits for any of the following: repossessed collateral, mechanic's lien, repossession expense, repossession storage expense, combined expense, skip, confiscation and seizure coverage(s), modified waiver of ACV |
| Assumption of coverage – delinquency extension | Repossessed collateral |
| Balloon, irregular, single payment instruments | Repossession and return expense coverage |
| Combined expense coverage | Repossession storage expense coverage |
| Conversion and secretion | Skip, confiscation and seizure – Broad Form |
| Extension of maturity | Theft exclusion |
| Insurance deductible reimbursement | |
| Mechanic's lien coverage | |
| Modified waiver of ACV | |

Coverage is subject to policy terms, conditions, limitations, exclusions, underwriting review and approval, and may not be available for all risks or in all states. Rates and discounts vary, are determined by many factors and are subject to change. Policies are written by one of the licensed insurers of American Modern Insurance Group, Inc., including American Modern Home Insurance Company d/b/a in CA American Modern Insurance Company (Lic. No 2222-8).

RESPECTED
COMPLIANT

COMPLIANT RELIABLE ADMITTED RESPECTED

Supporting financial institutions for more than 40 years.

You need a partner who will look at your portfolio **with** the expertise of a risk manager, with a servicer's **understanding** of the ever-changing regulatory environment, **and** with an underwriter's deep **knowledge** of how to mitigate risk.

We expect a lot from ourselves.

And so can you.

- Mortgage hazard
- Mortgage impairment
- Flood insurance
- **Collateral protection**
- Insurance and loan tracking



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